

**Mt. San Antonio College
Insurance Committee
Group Memory of June 14, 2011**

Committee Members:

- Michelle Dougherty
- Jan Freeman
- Jennifer Galbraith
- Royanne Garrison

- Terri Hampton
- Jim Jenkins
- Al Kirchgraber
- Karen Pilling

- Hawk Yao
- Linda Potter
- Jean Pierce (guest)
- Karen Saldana (Chair)
- Jill Miller (notes)

Guests :

Terry Agius, Schools First Credit Union
Larry Novick, Schools First Credit Union

Hal Gaisord, Genworth
Bill Goodman, Genworth

ITEM	DISCUSSION/COMMENTS	ACTION/OUTCOME
1. Welcome/Introductions		Karen Saldana introduced the guest presenters.
2. Agenda Review		Approved as submitted.
3. Review Group Memory - April 12, 2010		Approved as submitted. Memory will be posted to website.
Announcements	Michelle Dougherty will be leaving the Committee. This will be her last meeting. Karen Pilling – For those retiring June 30, 2011, the Met Life insurance will end on June 30 but will be honored through the month of July 2011.	
4. Long Term Care Plan Presentations	<u>Credit Union National Association (CUNA)</u> represents companies that sell Long Term Care insurance offering group or individual enrollment. By 65 years of age, some people are not medically eligible. For Individual plans you choose a monthly benefit amount, number of years, deductible period, inflation protection and home care option. Some of the plan features are: guaranteed renewal; benefit payment for all levels of care; i.e. nursing facility, in-home care; and plans are good anywhere in the United States. Discount of 5% for group offering and preferred health discount of 10%. <u>Genworth</u> is a spinoff of General Electric and represents six different insurers. The Long Term Care division was established in 1974. Discounts are as follows: 40% premium discount if both spouses are issued policies;	

	<p>20% preferred health discount; Guaranteed renewable.</p> <p>The California Partnership rider was also explained by Genworth. California Partnership is offered only to residents of California (policy must also be purchased in California). When policy benefits are exhausted one dollar of assets is protected by the State of California for every dollar paid out in benefits under the plan. (Your personal assets must be paid down to the amount of your policy to qualify for the California Partnership.)</p>	

FUTURE MEETING DATES (1:30 – 3:30 p.m.)

August 9, 2011 (Summer Intersession)

September 13, 2011

October 11, 2011