Mt. San Antonio College **Insurance Committee** Group Memory of July 12, 2011

Committee Members: Michelle Dougherty Vickie Monegan Jennifer Galbraith Royanne Garrison	 ☐ Terri Hampton ☑ Jim Jenkins ☑ Al Kirchgraber ☑ Karen Pilling 	 ☑ Hawk Yao ☐ Linda Potter ☑ Jean Pierce (guest) ☑ Karen Saldana (Chair) ☑ Jill Miller (notes) 	Guest : Petra Petry, Long Term Care Specialist LTC Financial Partners
ITEM	DISCUSSION/COMMENTS		ACTION/OUTCOME
1. Welcome/Introductions			Karen Saldana introduced the Petra Petry, Long Term Care Financial Partners and part-time Mt. SAC employee.
2. Agenda Review			Approved as submitted.
3. Review Group Memory - June 14, 2011.	 An addition was made to the last paragraph of the memory on the California Partnership. "Your personal assets must be paid down to the amount of your policy to qualify for the California Partnership." Karen Pilling distributed copies of Tenthly Health Benefit rates for 2012. 		Approved as corrected. Memory will be posted to website.
4. Long Term Care Plan Presentations	 Open enrollment to begin day after Labor Day. Petra Petry explained that there are approximately six companies in California that carry long term care insurance and with many options. <u>MedAmerica</u> plan is a cash plan. Traditionally, long term care insurance companies only cover specific services. MedAmerica monthly benefit is paid directly to you giving you the option of in-home care, nursing facility, etc. You select your monthly benefit, lifetime maximum and you have choices on how long you will wait for benefits to start. Various riders are available for inflation, return of premium, restoration of benefits after illness, survivor benefits and shared care with a spouse/partner's policy. MedAmerica is a nationwide program. 		

<u>FUTURE MEETING DATES (1:30 – 3:30 p.m.)</u> September 13, 2011

October 11, 2011

Committee Members: