

**Mt. San Antonio College
Insurance Committee
Group Memory of December 6, 2011**

Committee Members:

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|--|--|--|---|
| <input checked="" type="checkbox"/> Jennifer Galbraith | <input checked="" type="checkbox"/> Al Kirchgraber | <input type="checkbox"/> Hawk Yao | <input checked="" type="checkbox"/> Karen Saldana (Chair) |
| <input type="checkbox"/> Royanne Garrison | <input type="checkbox"/> Vickie Monegan | <input checked="" type="checkbox"/> Rasool Masoomian | <input checked="" type="checkbox"/> Jean Pierce (guest) |
| <input type="checkbox"/> Terri Hampton | <input type="checkbox"/> Karen Pilling | <input type="checkbox"/> Leticia Hernandez | <input checked="" type="checkbox"/> Jill Miller (notes) |
| <input type="checkbox"/> Jim Jenkins | | | |

ITEM	DISCUSSION/COMMENTS	ACTION/OUTCOME
1. Welcome/Introductions		
2. Agenda Review		Agenda approved as submitted.
3. Review Group Memory - November 8, 2011		Memory approved as submitted. Memory from November 8, 2011 will be posted.
4. Long Term Care Plan Presentations	<p>Genworth, Med America and Transamerica were asked to answer the following questions:</p> <p>(1) Explain the concept of the California Partnership Program and your company's involvement in this program.</p> <p>(2) Explain your company's basis for determining rate increases and discuss the reason for rate increase of lack thereof.</p> <p>(3) Describe the participation requirement for your program based upon a voluntary employer-offered plan and disclose any unique requirements.</p> <p>(4) Why should Mt. SAC select your company for their LTC provider? How is your company unique from your competitors?</p> <p>Med America - Does not offer California partnership. No rate increases with the Simplicity plan. Simplicity plan has 10% employee discount. No minimum requirements. One-page application. Cash policy not a reimbursement policy. You can stay in your home. Shared care for a couple. Easy claim process. A- rating with Standard and Poor.</p>	

	<p>Transamerica – Not currently participating in the California Partnership. Five-year rate guarantee. You can purchase ten-year rate guarantee. Simplified application - 8 questions, 15 employees required. Abbreviated application 8 questions, 5 employees required and prescription screening. Long application required if we do not have 5 employees. 40% married/couples discount. Zero-day elimination period. A+ rating, relationship with Mt. SAC.</p>	
	<p>Genworth – Offers California Partnership – when Medicaid exhausts your resources State of California will match dollar-for-dollar, plus additional rate guarantees from State. Rate increases are due to higher claims than expected, lack of underwriting experience, and policy lapses. No specific participation requirements – need four participants. Forty percent discount for spouse/partners; 5% discount with four participants, preferred discount 10%, first to offer home care care coordination, zero-day elimination period, high reserves, half-page medical history application, survivor plan (surviving partner/spouse plan is paid for life). Rating A, A+, A+.</p>	
		<p>The Committee felt that Genworth should be recommended to the vice president as the vendor for the District’s Long Term Care insurance.</p>

FUTURE MEETING DATES (1:30 – 3:30 p.m.)

December 6, 2011 (moved from December 13, 2011)

March 13, 2011

<http://inside.mtsac.edu/organization/committees/insurance/>