

**Mt. San Antonio College
Budget Committee
Summary of June 13, 2012**

Committee Members:

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| <input checked="" type="checkbox"/> Mike Gregoryk, Chair | <input checked="" type="checkbox"/> Jennifer Galbraith | <input checked="" type="checkbox"/> Mark Fernandez | <input checked="" type="checkbox"/> Annette Loria (Guest) |
| <input checked="" type="checkbox"/> Linda Baldwin | <input checked="" type="checkbox"/> Don Hurdle | <input checked="" type="checkbox"/> Crystal Lane Swift | <input type="checkbox"/> Sofia Haq (Student) |
| <input checked="" type="checkbox"/> Virginia Burley | <input checked="" type="checkbox"/> Jean Garrett | <input checked="" type="checkbox"/> Richard McGowan | <input type="checkbox"/> Jose Jimenez (Student) |
| <input type="checkbox"/> Audrey Yamagata-Noji | <input type="checkbox"/> Denise Lindholm | <input checked="" type="checkbox"/> Bill Scroggins (Guest) | <input type="checkbox"/> |
| | | <input checked="" type="checkbox"/> Rosa Royce (Guest) | <input checked="" type="checkbox"/> Kerry Martinez (Notes) |

ITEM	DISCUSSION/COMMENTS	ACTION/OUTCOME
1. Agenda Check		Approved, as submitted.
2. Review Meeting Summary of May 16, 2012	The Budget Committee Meeting Summary of May 16, 2012, was reviewed and approved, as submitted. It was noted that the Budget Committee Annual Goals and Purpose statement still needs to be reviewed by the Budget Committee members.	Approved, as submitted.
3. Review 2012-13 Tentative Budget	<p>Dr. Scroggins stated he foresees cash flow problems in Mt. SAC's future in light of the communication he has received from the Chancellor's Office. Mike Gregoryk reviewed the Budget Adjustment Strategy spreadsheet with the Budget Committee members. The spreadsheet listed first and second level budget adjustments for 2012-13; and potential third level budget adjustments for the 2013-14 fiscal year with suggestions on how to address the structural deficit.</p> <p>Linda Baldwin reviewed the 2011-12 Estimated Variances spreadsheet, the 2012-13 Tentative Budget spreadsheets showing Ongoing Revenue Budget Assumptions, Ongoing Expenditure Budget Assumptions, and One-time Revenue and Expenditure Budget Assumptions. The committee also reviewed the Budget and Actual Comparison History spreadsheets showing estimated totals if the tax initiative fails, and if the tax initiative passes. The spreadsheets for the 2012-13 Ongoing Travel and Conference Reductions, and the 2012-13 Ongoing Budget Reductions for the Operational "Status Quo" Budgets were reviewed.</p> <p>Linda stated Fiscal Services can electronically send the Status Quo Budgets to the Budget Committee members to review. The committee members can discuss in their next meeting, the process for reviewing three years of reports.</p>	

4. Discussion – Structural Budget Deficit	Dr. Scroggins and Mike explained the structural deficit and how it ties into the reserves.	
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FUTURE AGENDA ITEMS:

- Review Status Quo Budgets

FUTURE MEETING DATES (3:00 p.m. – 4:00 p.m.)

- June 27, 2012