

**Mt. San Antonio College
Budget Committee
Summary of June 27, 2012**

Committee Members:

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| <input checked="" type="checkbox"/> Mike Gregoryk, Chair | <input type="checkbox"/> Jennifer Galbraith | <input type="checkbox"/> Mark Fernandez | <input type="checkbox"/> Annette Loria (Guest) |
| <input checked="" type="checkbox"/> Linda Baldwin | <input checked="" type="checkbox"/> Art Morales | <input checked="" type="checkbox"/> Crystal Lane Swift | <input type="checkbox"/> Sofia Haq (Student) |
| <input checked="" type="checkbox"/> Virginia Burley | <input type="checkbox"/> Jean Garrett | <input type="checkbox"/> Richard McGowan | <input type="checkbox"/> Jose Jimenez (Student) |
| <input checked="" type="checkbox"/> Audrey Yamagata-Noji | <input type="checkbox"/> Denise Lindholm | <input type="checkbox"/> Bill Scroggins (Guest) | <input type="checkbox"/> |
| | | <input checked="" type="checkbox"/> Rosa Royce (Guest) | <input checked="" type="checkbox"/> Kerry Martinez (Notes) |

ITEM	DISCUSSION/COMMENTS	ACTION/OUTCOME
1. Agenda Check		Approved, as submitted.
2. Review Meeting Summary of June 13, 2012	The Budget Committee Meeting Summary of June 13, 2012, was reviewed and approved, as submitted.	Approved, as submitted.
3. Review 2012-13 Tentative Budget Presentation	<p>Linda Baldwin stated that Fiscal Services will work with Information Technology to possibly develop a shared drive that will hold the Status Quo Budgets and will allow Budget Committee members to review them. The files are too big to send electronically.</p> <p>The Budget Committee members reviewed the PowerPoint 2012-13 Tentative Budget presentation to be presented to the Board of Trustees. Linda said the property tax shortfall is \$2 million, and is approximately \$1.3 million less than anticipated.</p> <p>Mike Gregoryk said he received good news from the City of Industry who will be issuing Mt. SAC a settlement payment of \$5 million. These funds will be considered one-time, and will go into reserves but will not boost the structural deficit. Mike said the question is; if the tax initiative does not pass, what do we stop doing?</p> <p>Ginny Burley stated there are many community colleges that have taken measures that Mt. SAC has been able to avoid, they have already done lay-offs, furloughs, and eliminated travel. Mike stated that there will probably be 5-10 districts that will have FCMAT (Fiscal Crisis Management and Assistance Team) representatives come in to call the shots. These colleges have zero reserves. Ginny stated if the tax initiative doesn't pass the community college system may start crumbling. Audrey Yamagata</p>	

	<p>Noji said the only options for K-12 are to reduce the school year, offer furloughs, or change the law on instructional minutes.</p> <p>Ginny asked Linda what percentage of Mt. SAC's budget is for compensation costs. Linda stated she will provide Mike with the information for the next Budget Committee meeting.</p> <p>The Budget Committee members discussed the possibility of meeting again on July 25, 2012 to review the Status Quo budgets.</p>	
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FUTURE AGENDA ITEMS:

- Review Status Quo Budgets

FUTURE MEETING DATES (3:00 p.m. – 4:00 p.m.)

- July 25, 2012 - Tentative