

MT. SAN ANTONIO COLLEGE
2015-16 BUDGET SCENARIOS
(June 3, 2015)

Descriptions	Footnote	2015-16 Tentative Budget			
		Tentative Budget	Conservative	Likely	Optimistic
UNRESTRICTED GENERAL FUND					
Ending Budget Fund Balance Previous Year (2013-14 Adopted Budget)	(1)	\$ 16,370,910	\$ 16,370,910	\$ 16,370,910	\$ 16,370,910
Net Changes in Estimated Revenues and Expenditures	(2)	11,164,194	11,164,194	11,164,194	11,164,194
BEGINNING FUND BALANCE (Estimated 2014-15 Actual Fund Balance)	(2)	27,535,104	27,535,104	27,535,104	27,535,104
Base Apportionment		132,281,909	132,281,909	132,281,909	132,281,909
2013-14 COLA (1.57%) - Adjustment		144	144	144	144
2014-15 COLA (0.85%) - Adjustment		(1,523)	(1,523)	(1,523)	(1,523)
2012-13 Growth/Restoration		9,176	9,176	9,176	9,176
2013-14 Growth/Restoration (1.63%)		182,735	182,735	182,735	182,735
2013-14 Over Cap Growth/Restoration (Per April 2015 Apportionment Recalculation)		(371,283)	(371,283)	(371,283)	(371,283)
Base Apportionment plus COLA as per 2014-15 P1	(3)	132,101,158	132,101,158	132,101,158	132,101,158
2014-15 Growth /Restoration (2.75%)	(4)	3,265,572	3,265,572	3,265,572	3,265,572
2014-15 Over Cap Growth /Restoration - (Optimistic Assumption is an Additional 1.25%, which is 4% Growth less 2.75%)	(4)	-	-	-	1,484,351
2015-16 Estimated Funded COLA at 1.02% (May Revise)	(5)	1,380,741	1,380,741	1,380,741	1,395,881
2015-16 \$266.7 Million Base Allocation Increase for Operating Expenses such as STRS & PERS Cost Increases - (May Revise)	(6)	6,203,028	6,203,028	6,203,028	6,203,028
2015-16 \$49 Million Career Development and College Preparation Courses (CDCP) - Governor's January Proposal	(7)	4,926,314	4,926,314	4,926,314	4,926,314
Total Estimated Apportionment		147,876,813	147,876,813	147,876,813	149,376,304
2015-16 \$75 Million Full-time Faculty Hiring (May Revise)	(8)	1,985,057	1,985,057	1,985,057	1,985,057
Lottery (Per 2014-15 Adopted Budget)	(9)	3,903,232	3,903,232	3,903,232	3,903,232
Miscellaneous (Per 2014-15 Adopted Budget)	(10)	6,371,031	6,371,031	6,371,031	6,371,031
Mandated Cost Block Grant - Per 2014-15 Actual Revenue Received (\$28 per FTE). Reclassified as Ongoing Revenue.	(11)	812,143	812,143	812,143	812,143
Non Resident Fees-International	(12)	430,000	430,000	430,000	430,000
Non Resident Fees-Out-of-State	(12)	70,000	70,000	70,000	70,000
Interest - (Will Increase as Result of the Decrease of the Apportionment Deferrals)		50,000	50,000	50,000	50,000
Student Records - To be Determine at Year-End					
2015-16 Lottery Increase - Increase from 30,494 to 32,174 FTES	(9)	215,040	215,040	215,040	215,040
Various Adjustments: Parking Citations, Performing Arts Tickets, Student Visa Application, BOG Fee Waiver Administration, Administrative Allowance Financial Aid Programs, Prior Year Lottery Adjustment, Self Insured Trust, and Energy Maintenance Projects. (Will be Adjusted when final actuals are known for the FY 2014-15)					
TOTAL ONGOING REVENUES		161,713,316	161,713,316	161,713,316	163,212,807

Descriptions	Footnote	2015-16 Tentative Budget			
		Tentative Budget	Conservative	Likely	Optimistic
BASE ONGOING EXPENDITURE BUDGET PER THE 2014-15 ADOPTED BUDGET	(13)	(153,207,508)	(153,207,508)	(153,207,508)	(153,207,508)
Retirees Health Premium and OPEB Contribution - On May 27, 2015, the Board of Trustees Approved a Funding Plan of Other Post-Employment Benefits Other Than Pensions (OPEB) and a Change to the Financial Presentation. The Change Consists Funding on an Ongoing Basis \$2,500,000 from the Unrestricted General Fund and Paying the Retirees Health Premiums from the OPEB Trust. The Total Ongoing Expenditure Budget of \$153,207,508 Includes a Budget of \$6,903,119, which is the Total Expenditure for the OPEB Contribution and the Health Retirees Premiums. \$4,403,119 is Being	(14)	4,403,119	4,403,119	4,403,119	4,403,119
BASE ONGOING EXPENDITURE BUDGET AFTER CHANGE OF FINANCIAL PRESENTATION F	(14)	(148,804,389)	(148,804,389)	(148,804,389)	(148,804,389)
2015-16 Salary Schedule Progression for Full-time Permanent Staff	(15)	(1,183,462)	(1,183,462)	(1,183,462)	(1,183,462)
2015-16 Adjunct Salary Schedule Progression		(128,000)	(128,000)	(128,000)	(128,000)
2015-16 Non Credit Adjunct Step/Column		(105,000)	(105,000)	(105,000)	(105,000)
2014-15 Medical Coverage Opt-out		39,037	39,037	39,037	39,037
Misc. Personnel and Benefit Changes (Mainly Changes in Step & Column due to Filled Vacancies and Changes in Employer Contributions for Hourly Budgets)	(16)	895,687	895,687	895,687	895,687
2014-15 Health and Welfare Increase, Collective Bargaining Contracts (\$366 Increase in Annual Contribution as a Result of the 2013-14 Over-Cap Growth for all Units)	(17)	(296,549)	(296,549)	(296,549)	(296,549)
2015-16 Salary and Benefit Increase - Collective Bargaining Agreements					
2015-16 Estimated Funded COLA at 1.02% - Expense Placeholder	(5)	(1,380,741)	(1,380,741)	(1,380,741)	(1,395,881)
STRS Increase from 8.88% to 10.73%	(18)	(1,195,795)	(1,195,795)	(1,195,795)	(1,195,795)
PERS Employer Rate Increase from 11.771% to 11.847%	(19)	(24,791)	(24,791)	(24,791)	(24,791)
2015-16 New Resources Allocations (\$266.7M Increase in Base Allocation less STRS and PERS Cost Increases)	(20)	(4,982,442)	(4,982,442)	(4,982,442)	(4,982,442)
2015-16 \$49M CDCP - Placeholder to Fund CDCP Expenses	(7)	(1,200,000)	(1,200,000)	(1,200,000)	(1,200,000)
Unemployment Insurance - No Change. Rate Remains at 0.05% for 2015-16		-	-	-	-
Worker's Compensation Increase - Rate Increase from 1.59% to _____ - To be Determined					
Reclassification - (Very Preliminary Estimate)	(21)	(600,000)	(600,000)	(600,000)	(600,000)
New Faculty Positions (Two New Positions)	(8)	(201,754)	(201,754)	(201,754)	(201,754)
2015-16 \$75 Million Full Time Faculty Hiring - Additional Full-Time Faculty Positions (May Class Schedule Increase (For 2014-15 Growth) - Preliminary to be Recalculated at Year-End Budget Increases	(22)	(1,677,827)	(1,677,827)	(1,677,827)	(1,677,827)
2015-16 Health Care Act Costs/Sick Leave for Short-Term?		(20,968)	(20,968)	(20,968)	(20,968)
TOTAL ONGOING EXPENDITURES		(162,650,297)	(162,650,297)	(162,650,297)	(162,665,437)
ONGOING BUDGET SURPLUS/(DEFICIT)		(936,981)	(936,981)	(936,981)	547,370

Descriptions	Footnote	2015-16 Tentative Budget			
		Tentative Budget	Conservative	Likely	Optimistic
ONE-TIME REVENUES: (INCREASES)/DECREASES					
2014-15 Over Cap Growth/Restoration		-	-	-	-
2015-16 Growth/Restoration (3%) - Governor's May Revise and New Growth Funding Allocation Model	(23)	-	-	-	4,681,020
2015-16 Over Cap Growth/Restoration		-	-	-	-
2015-16 Apportionment Deficit/Enrollment Fee/Property Tax - Estimated at .75% of Total Apportionment	(24)	(1,109,076)	(1,109,076)	(1,109,076)	(1,155,430)
2015-16 \$626 Million to Pay Down Outstanding Mandated Claims (Allocate Expenses to Comply with the 50% Law)	(25)	8,284,304	8,284,304	16,568,607	16,568,607
TOTAL ONE-TIME REVENUES		7,175,228	7,175,228	15,459,531	20,094,197
ONE-TIME EXPENTITURES: (INCREASES)/DECREASES					
Carryovers and Purchases in Progress - Commitments from 2014-15		(2,263,307)	(2,263,307)	(2,263,307)	(2,263,307)
One-Time Support (Only Child Development Center- \$22,462 for Assistant Director Plus \$50,000)		(72,462)	(72,462)	(72,462)	(72,462)
Positions and Operating Expenditures Funded with 2014-15 One-Time Anticipated Growth	(26)	(698,313)	(698,313)	(698,313)	(698,313)
Immediate Needs Requests - One-Time (Only Includes Spec. Proj Manager)		(171,943)	(171,943)	(171,943)	(171,943)
Election Cost - For Three Board Members - Based on November 2013 Election Cost		(274,042)	(274,042)	(274,042)	(274,042)
2015-16 \$626 Million To Pay Down Outstanding Mandated Claims - Placeholder	(25)	(8,284,304)	(8,284,304)	(16,568,607)	(16,568,607)
2014-15 New Resources Allocation Requests - Carryovers - Commitments from 2014-15	(27)	(4,297,568)	(4,297,568)	(4,297,568)	(4,297,568)
Class Schedule Increase (2015-16 Growth) - Per 2014-15 Estimated Increase in Course Offerings		-	-	-	(1,677,827)
Savings from Vacant Positions - per 2014-15 Adopted Budget		784,504	784,504	784,504	784,504
TOTAL ONE-TIME EXPENTITURES: (INCREASES)/DECREASES		(15,277,435)	(15,277,435)	(23,561,738)	(25,239,565)
ONGOING AND ONE-TIME BUDGET INCREASES/DECREASES		(9,039,188)	(9,039,188)	(9,039,188)	(4,597,998)
ENDING FUND BALANCE		18,495,916	18,495,916	18,495,916	22,937,106

Descriptions	Footnote	2015-16 Tentative Budget			
		Tentative Budget	Conservative	Likely	Optimistic
UNRESTRICTED GENERAL FUND - REVENUE GENERATED ACCCOUNTS					
BEGINNING FUND BALANCE	(28)	3,804,748	3,804,748	3,804,748	3,804,748
ONE-TIME REVENUES: (INCREASES)/DECREASES	(28)	2,149,212	2,149,212	2,149,212	2,149,212
ONE-TIME EXPENTITURES: (INCREASES)/DECREASES	(28)	(5,953,960)	(5,953,960)	(5,953,960)	(5,953,960)
REVENUE GENERATED ACCOUNTS BUDGET INCREASES/DECREASES	(28)	(3,804,748)	(3,804,748)	(3,804,748)	(3,804,748)
ENDING FUND BALANCE		-	-	-	-

SUMMARY

BEGGINNING BALANCE	31,339,852	31,339,852	31,339,852	31,339,852
TOTAL REVENUES	171,037,756	171,037,756	179,322,059	185,456,216
TOTAL EXPENDITURES	(183,881,692)	(183,881,692)	(192,165,995)	(193,858,962)

SUMMARY OF FUND BALANCE:

Assigned Fund Balance-Over Cap Growth/Restoration for Health & Welfare
Assigned Fund Balance-Carryovers and Purchases in Progress
Assigned Fund Balance-Revenue Generated Accounts

Unassigned Fund Balance - 10% Board Policy	18,388,169	18,388,169	19,216,600	19,385,896
Unassigned Fund Balance	107,747	107,747	(720,684)	3,551,210
TOTAL FUND BALANCE	\$ 18,495,916	\$ 18,495,916	\$ 18,495,916	\$ 22,937,106
TOTAL FUND BALANCE PERCENTAGE	10.06%	10.06%	9.62%	11.83%

NOTE:

OPEB (Other Postemployment Benefits) Contribution and Retirees Health Premiums:

OPEB Contribution and Retirees Health Premiums - Cost for 2015-16	(14)	4,516,364	4,516,364	4,516,364	4,516,364
Estimated for 2015-16 - Includes and increase of \$113,245					
Will be paid from the Interest Earned in the OPEB Trust.					