

BUDGET COMMITTEE

MEETING AGENDA

September 7, 2022

3:00 p.m.



Location: Building 4, Conference Room # 2460

Time: 3:00 p.m. – 4:30 p.m.

Committee Members:

Morris Rodrigue, Chair
Phil Wolf, Co-Chair
Audrey Yamagata-Noji
Kelly Fowler
Delana Miller

Rosa Royce
Gary Nellesen
Shiloh Blacksher
Traci Ebue
Emily Woolery

Manny Marquez
Brandon Gillett
Lisa Romo
Jasmine Nguyen (Student)
Calvin Haroutonian (Student)

Guest:

Vivian Ruiz (Notes)

AGENDA ITEMS:

1. Agenda Check.
2. Review the Budget Committee Meeting Summary of May 4, 2022 and June 1, 2022
3. State Budget Update
4. Review 2022-23 Adopted Budget Reports
5. Reserve Policy
6. Committee Goals
7. Budget Increase Process

FUTURE BUDGET COMMITTEE MEETINGS (3:00 p.m. – 4:30 p.m.):

The committee does not meet during Summer or Winter Intersessions, unless needed.

September 21, 2022

October 5, 2022

October 19, 2022

November 2, 2022

November 16, 2022

December 7, 2022

Mt. San Antonio College
Budget Committee Summary of
September 7, 2022
Location: Zoom Video Conferencing
Time: 3:00 p.m. – 4:30 p.m.

Committee Members[13]:

- | | | | |
|---|--|--|---|
| <input checked="" type="checkbox"/> Morris Rodrigue- Co-Chair | <input checked="" type="checkbox"/> Rosa Royce | <input checked="" type="checkbox"/> Brandon Gillett | |
| <input checked="" type="checkbox"/> Phil Wolf, Co-Chair | <input type="checkbox"/> Gary Nellesen | <input checked="" type="checkbox"/> Lisa Romo | <input checked="" type="checkbox"/> Vivian Ruiz (Notes) |
| <input type="checkbox"/> Audrey Yamagata-Noji | <input checked="" type="checkbox"/> Shiloh Blacksher | <input type="checkbox"/> Manny Marquez | |
| <input type="checkbox"/> Kelly Fowler | <input checked="" type="checkbox"/> Traci Ebue | <input checked="" type="checkbox"/> Jasmine Nguyen (Student) | |
| <input checked="" type="checkbox"/> Delana Miller | <input type="checkbox"/> Emily Woolery | <input type="checkbox"/> | |

ITEM	DISCUSSION/COMMENTS	ACTION/OUTCOME
1. Agenda check	Agenda checked.	Agenda approved.
2. Review the Budget Committee Meeting Summary of May 4, 2022 and June 1, 2022	The Budget Committee Meeting Summary of May 4, 2022 and June 1, 2022, were reviewed and approved.	Meeting summaries approved.
3. State Budget Update	<p>The State Budget was passed in June. Morris discussed key elements of the 2022-23 Budget, followed by detailed discussions of budget adjustments.</p> <p><u>Ongoing Funding</u> COLA (6.56%) Basic Allocation Increase Part-Time Faculty Health Insurance Program Increase support for Student Equity and Achievement program Increase support for Extended Opportunity Programs and Services (EOPS) Modernize CCC technology and protect sensitive data Increase support for Disabled Student Programs and Services (DSPS)</p> <p><u>One-Time Funding</u> Student Centered Funding Formula (SCFF) Technical Adjustments COVID-19 block grants</p>	Accreditation Standard - IIID.

	Support retention and enrollment strategies	
4. Review 2022-23 Adopted Budget Reports	<p>Rosa reviewed the 2022-23 Adopted Budget Report with the Committee (reports attached). The following reports will be presented to the Board of Trustees on September 14, 2022.</p> <p>The following reports were thoroughly reviewed:</p> <ul style="list-style-type: none"> • 2021-22 Adopted Budget Versus 2021-22 Actuals <ul style="list-style-type: none"> ➤ 2021-22 Adopted Budget – Fund Balance at 21.30% - \$51,391,637 ➤ 2021-22 Ending Fund Balance- Unrestricted General Fund at 24.15% -\$60,395,491 • Unrestricted General Fund <ul style="list-style-type: none"> ➤ Unrestricted General Fund 11 <ul style="list-style-type: none"> ▪ Total Ongoing Revenue Budget Assumptions \$257,722,950 ▪ Total Ongoing Expenditure Budget Assumptions \$253,792,709 ➤ Unrestricted General Fund 13 <ul style="list-style-type: none"> ▪ Total Revenue Budget \$2,664,427 ▪ Total Expenditure Budget \$3,703,353 • Budget and Actuals Comparisons History Unrestricted General Fund 	Accreditation Standard - IIID.
5. Reserve Policy	Morris explained the emergency conditions allowance and requirements for reserve policy.	
6. Committee Goals	Tabled for next meeting	Continue discussion on 9/21/22

7. Budget Increase Process	Tabled for next meeting	Continue discussion on 9/21/22
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Accreditation Standard- IIID. Financial Resources- Plans and manages financial affairs with integrity and in support of all institutional planning.

FUTURE AGENDA ITEMS

- Budget Review and Development Guide – last updated September 2016.

FUTURE MEETING DATES

The committee does not meet during summer or winter Intersessions, unless needed.

October 05, 2022

October 19, 2022

November 2, 2022

November 16, 2022

December 7, 2022

December 21, 2022

March 1, 2023

March 15, 2023

**MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT
2022-23 ADOPTED BUDGET
UNRESTRICTED GENERAL FUND**

UNRESTRICTED GENERAL FUND 11:

ONGOING REVENUE BUDGET ASSUMPTIONS

Ongoing Revenue Increases/(Decreases)		Fund 11	Fund 13	Total
Base Ongoing Revenue Budget	Balance as of the 2021-22 Adopted Budget	\$ 225,382,802	\$ -	\$ 225,382,802
2021-22 SCFF - Revenue Deficit Recovery	Estimated at 0.5%	1,042,322	-	1,042,322
2022-23 SCFF - Basic Allocation	\$200 million statewide	2,833,021	-	2,833,021
2022-23 SCFF - Increase	\$493 million statewide to increase the FTEs and SCFF metric reimbursement rates by 6.56% plus and an additional \$400 million statewide Base Increase to increase these rates further.	27,999,395	-	27,999,395
2022-23 SCFF - Revenue Deficit	Estimated at 0.0%	-	-	-
Full-Time Faculty Hiring	Adjustment on funding received in the fiscal year 2021-22	104,359	-	104,359
Interest	Decrease in interest due to cash balance reduction	(100,000)	-	(100,000)
Nonresident Tuition - International	Decrease in revenue due to COVID-19 pandemic	(730,000)	-	(730,000)
Nonresident Tuition - Out-of-State	Based on 2021-22 Revenues	175,000	-	175,000
Lottery	Due to increase in rates from \$163 to \$170	210,918	-	210,918
Part-time Faculty Compensation and Office Hours	Based on 2021-22 Revenues	(19,449)	-	(19,449)
Part-time Faculty Health Insurance	\$200 million statewide	350,635	-	350,635
Other Miscellaneous Revenue	Mandated Cost and Other Miscellaneous Revenues	473,947	-	473,947
Total Revenue Increases/(Decreases)		\$ 32,340,148	\$ -	\$ 32,340,148
Total Ongoing Revenue Budget		\$ 257,722,950	\$ -	\$ 257,722,950

**MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT
2022-23 ADOPTED BUDGET
UNRESTRICTED GENERAL FUND**

ONGOING EXPENDITURE BUDGET ASSUMPTIONS

Ongoing Expenditure Increases/(Decreases)		Fund 11	Fund 13	Total
Base Ongoing Expenditure Budget	Balance as of the 2021-22 Adopted Budget	\$ 229,432,525	\$ -	\$ 229,432,525
2022-23 Salary Schedule Progression	Estimated step/column and longevity changes	1,717,474	-	1,717,474
2022-23 Adjunct Faculty Step/Column	Estimated step/column increases for credit and noncredit	233,000	-	233,000
2022-23 Health and Welfare	Increase in health and welfare rates and changes in tiers to cover family plans for management, confidential, classified CSEA 262, and classified CSEA 651.	367,546	-	367,546
Misc. Personnel and Benefit Changes	Mainly changes in step and column due to filled vacancies	(1,030,770)	-	(1,030,770)
New Faculty Positions	15 new Faculty Full-time Positions (Refer to page __ for details)	1,951,320	-	1,951,320
2022-23 Health and Welfare for Faculty	Increase Faculty health and welfare tier rates for two-party and family, and increase hourly Faculty health and welfare by \$107,865	979,793	-	979,793
2022-23 Salary Schedule Adjustment - 2.76%	Reflects the ongoing cost of 2.76%. When combined with the previously approved 2.31%, results in 5.07% salary increase for all employee groups, effective July 1, 2021. The 5.07% is comprised of 3.92% from the 2021-22 SCFF plus 1.15% above SCFF. The 2.76% is a budgeted amount. Final salary adjustment will be brought to the Board of Trustees for approval as negotiations are completed.	5,327,667	-	5,327,667
2022-23 Compensation Adjustment - 2.00%	Reflects the ongoing cost of 2% compensation adjustment beyond the 5.07% adjustment. Final compensation adjustment will be brought to the Board of Trustees for approval when negotiations are completed.	4,019,654	-	4,019,654
STRS Employer Rate Increase	Rate increase from 16.92% to 19.10%	1,980,771	-	1,980,771
PERS Employer Rate Increase	Rate increase from 22.91% to 25.37%	1,295,028	-	1,295,028
2022-23 SUI Employer Rate Increase	Rate increase from 0.05% to 0.50%	702,245	-	702,245
Reclassification of Personnel	Classified CSEA 262, Classified CSEA 651, and Confidential.	215,763	-	215,763
New Positions and Reclassifications for Management and Classified	Includes new positions and reclassifications funded through the New Resources Allocation Phase 13, Phase 14, and Institutionalized as approved by President's Cabinet (Refer to pages __ to __ for details)	2,812,697	-	2,812,697
New Resources Allocation Phase 13 and Phase 14 - Ongoing	As approved by President's Cabinet during 2021-22 and early 2022-23 (Refer to pages __ to __ for details)	2,871,021	-	2,871,021
2022-23 Immediate Needs - Ongoing	As approved by President's Cabinet (Refer to page __ for details)	16,975	-	16,975
2022-23 Rate Driven Increase	For increases in maintenance agreements, institutional memberships, insurance, WCUSD, and utilities.	900,000	-	900,000
Total Net Increase to Ongoing Expenditure Budget		\$ 24,360,184	\$ -	\$ 24,360,184
Total Ongoing Expenditure Budget		\$ 253,792,709	\$ -	\$ 253,792,709
Total Ongoing Budget Surplus/(Deficit)		\$ 3,930,241	\$ -	\$ 3,930,241

**MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT
2022-23 ADOPTED BUDGET
UNRESTRICTED GENERAL FUND**

ONE-TIME REVENUE AND EXPENDITURE BUDGET ASSUMPTIONS

Beginning Fund Balance and One-Time Revenue Budget Increases/(Decreases)		Fund 11	Fund 13	Total
2022-23 Growth	\$26.7 million statewide for a 0.5% Growth	\$ -	\$ -	\$ -
PERS Reimbursement from STRS/PERS Retirement Trust	Estimate to maintain rates at the 2025-26 level of 23.70%	879,140	-	879,140
Cash in County Treasury at Fair Market Value	As mandated by GASB No. 31 and GASB No. 72	4,323,557	-	4,323,557
Total One-Time Revenue Budget		\$ 5,202,697	\$ -	\$ 5,202,697

One-Time Expenditure Budget Increases/(Decreases)		Fund 11	Fund 13	Total
Purchases In Progress	Carryover based on 2021-22 (Refer to pages ___ to ___ for details)	\$ 628,461	\$ -	\$ 628,461
Carryover Budgets	Carryover based on 2021-22 (Refer to page ___ for details)	2,094,848	-	2,094,848
New Resources Allocation Phases 1 to 14 - Operating Expenses	Committed carryovers as approved by President's Cabinet (Refer to pages ___ to ___ for details)	4,932,392	-	4,932,392
2021-22 Salary Schedule Adjustment - 2.76%	Reflects the one-time cost of 2.76% for the fiscal year 2021-22. When combined with the previously approved 2.31%, results in 5.07% salary increase for all employee groups, effective July 1, 2021. The 5.07% is comprised of 3.92% from the 2021-22 SCFF plus 1.15% above SCFF. The 2.76% is a budgeted amount. Final salary adjustment will be brought to the Board of Trustees for approval as negotiations are completed.	5,068,615	-	5,068,615
Immediate Needs Requests - One-Time	As approved by President's Cabinet (Refer to page ___ for details)	360,226	-	360,226
Positions Funded with One-time Funds	Includes positions funded with New Resources Allocation Phase 13, Immediate Needs, and Other as approved by President's Cabinet (Refer to page ___ for details).	721,874	-	721,874
Retirees Health Premiums	Will be approved by the Board of Trustees on September 14, 2022	3,000,000	-	3,000,000
Auxiliary Services Unfunded PERS Retirement Liability	Set aside budget for 2022-23 as approved by the Board of Trustees on June 22, 2022	380,909	-	380,909
Computer Replacement Program	For faculty and staff	250,000	-	250,000
Election Cost	No election cost for November 2022 as four Board Members are running unopposed. Includes cost of advertising.	500	-	500
2022-23 Projections of Unexpended Budgets	Based on 1.35% of budgeted salaries and benefits	(3,016,231)	-	(3,016,231)
Total One-Time Expenditure Budget Increases/(Decreases)		\$ 14,421,594	\$ -	\$ 14,421,594

**MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT
2022-23 ADOPTED BUDGET
UNRESTRICTED GENERAL FUND**

UNRESTRICTED GENERAL FUND 13 - REVENUE-GENERATED ACCOUNTS:

REVENUE AND EXPENDITURE ASSUMPTIONS

One-Time Revenue Budget Increases/(Decreases)		Fund 11	Fund 13	Total
2022-23 Revenue Budgets	Estimated Revenues	\$ -	\$ 2,664,427	\$ 2,664,427
Total Revenue Budget		\$ -	\$ 2,664,427	\$ 2,664,427

One-Time Expenditure Budget Increases/(Decreases)		Fund 11	Fund 13	Total
2022-23 Expenditure Budgets	Estimated Expenditures	\$ -	\$ 3,703,353	\$ 3,703,353
Total Expenditure Budget		\$ -	\$ 3,703,353	\$ 3,703,353

Total Unrestricted General Fund Revenue Budget - Ongoing, One-Time, and Revenue Gen. Accounts	\$ 262,925,647	\$ 2,664,427	\$ 265,590,074
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Total Unrestricted General Fund Expenditure Budget - Ongoing, One-Time, and Revenue Gen. Accounts	\$ 268,214,303	\$ 3,703,353	\$ 271,917,656
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**UNRESTRICTED GENERAL FUND
CHANGES TO THE FUND BALANCE
2021-22 ADOPTED BUDGET VERSUS 2021-22 ACTUALS
(As of June 30, 2022)**

	<u>Changes to the Fund Balance</u>	
UNRESTRICTED GENERAL FUND		
2021-22 ADOPTED BUDGET - FUND BALANCE - AT 21.30%	\$ 51,391,637	
Plus: 2021-22 Unbudgeted Revenues		
2020-21 SCFF - Statewide Deficit Projected at 0.6% - Recovered	1,211,138	A
2021-22 SCFF - Adjustment per P1 Decrease (Mainly supplemental counts)	(1,767,705)	B
2021-22 SCFF - Stability	3,015,353	B
2021-22 SCFF - Statewide Deficit Projected at 0.5% - Will be Recovered	1,042,322	B
Lottery	473,179	C
Interest and Investment Income at Fair Market Value (FMV)	(4,626,915)	D
Nonresident Tuition International	(729,735)	E
Nonresident Tuition Out-of-State	174,370	E
Faculty Hiring	104,359	F
Part-time Faculty Compensation/Health/Office Hours	(28,802)	
Miscellaneous Revenue	242,670	G
Revenue Generated Accounts, College Restricted	8,206,032	H
Changes in 2021-22 Revenues	7,316,266	
Plus: 2021-22 Unexpended Line Item Budgets		
Full-time and Part-time Salaries due to vacancies (Includes NRAs)	5,275,544	I
Benefits	3,810,574	I
OPEB Trust Contribution - One-Time	(6,000,000)	J
Departmental Discretionary Operating Budgets (Includes NRAs)	4,434,292	K
Transfer-Out to Capital Outlay Projects	(5,000,000)	L
Revenue Generated Accounts, College Restricted	(832,822)	H
Changes in 2021-22 Expenditures	1,687,588	
VARIANCE - Unrestricted General Fund	9,003,854	
2021-22 Ending Fund Balance - Unrestricted General Fund - 24.15%	\$ 60,395,491	

**MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT
BUDGET AND ACTUALS COMPARISON HISTORY
Unrestricted General Fund**

	2017-18 Actuals	2018-19 Actuals	2019-20 Actuals	2020-21 Actuals	2021-22 Adopted Budget	2021-22 Actuals	2022-23 Adopted Budget
UNRESTRICTED GENERAL							
Base Allocation	\$ -	\$ 138,996,474	\$ 148,847,242	\$ 148,528,359	\$ 156,052,553	\$ 156,058,747	\$ 181,098,916
Supplemental Allocation	-	35,202,295	33,727,944	34,975,512	34,689,684	32,401,949	37,248,919
Student Success Allocation	-	13,428,627	14,557,009	16,088,792	17,722,126	18,235,962	20,948,944
Total per Student Centered Funding Formula (SCFF)	169,425,102	187,627,396	197,132,195	199,592,663	208,464,363	206,696,658	239,296,779
Stability Protection Adjustment	-	-	-	-	-	3,015,353	-
Total Computational Revenue (TCR)	169,425,102	187,627,396	197,132,195	199,592,663	208,464,363	209,712,011	239,296,779
Revenue Deficit/SCFF Reduction	-	(792,820)	(1,873,063)	(1,211,138)	(1,042,322)	-	-
SCFF - Received/Projected	\$ 169,425,102	\$ 186,834,576	\$ 195,259,132	\$ 198,381,525	\$ 207,422,041	\$ 209,712,011 (1)	\$ 239,296,779 (19)
Less: Growth	-	(656,690)	(970,887)	-	-	-	-
SCFF Without Growth	\$ 169,425,102	\$ 186,177,886	\$ 194,288,245	\$ 198,381,525	\$ 207,422,041	\$ 209,712,011	\$ 239,296,779
Full-Time Faculty Hiring	-	1,453,372	1,453,372	1,453,372	3,981,669	4,086,028 (2)	4,086,028 (2)
Lottery - Current Year	4,889,454	5,472,348	5,029,941	5,775,911	5,532,872	6,006,051 (3)	5,743,790 (20)
Miscellaneous Revenues	10,126,778	10,816,338	10,769,649	7,921,505	8,446,220	9,190,764 (4)	8,596,353 (21)
TOTAL ONGOING REVENUES	\$ 184,441,334	\$ 203,919,944	\$ 211,541,207	\$ 213,532,313	\$ 225,382,802	\$ 228,994,854	\$ 257,722,950
Salaries, Benefits, and Operating Expenditures	\$ (175,935,179)	\$ (192,970,289)	\$ (202,762,501)	\$ (209,801,908)	\$ (226,932,525)	\$ (220,965,764) (5)	\$ (251,292,709) (22)
OPEB - Contribution	(2,500,000)	(2,500,000)	-	-	(2,500,000)	(2,500,000) (6)	(2,500,000) (6)
TOTAL ONGOING EXPENDITURES	\$ (178,435,179)	\$ (195,470,289)	\$ (202,762,501)	\$ (209,801,908)	\$ (229,432,525)	\$ (223,465,764)	\$ (253,792,709)
ONGOING/SURPLUS (DEFICIT)	\$ 6,006,155	\$ 8,449,655	\$ 8,778,706	\$ 3,730,405	\$ (4,049,723)	\$ 5,529,090	\$ 3,930,241 (23)
ONE-TIME REVENUE - INCREASES/(DECREASES):							
Growth	\$ 6,243,437	\$ 1,389,691	\$ 970,887	\$ -	\$ -	\$ -	\$ -
Prior Year Apportionment Adjustment	1,222,936	22,757	648,834	1,033,541	-	1,211,138 (7)	-
CalSTRS On-Behalf Payments	6,011,425	6,639,446	9,505,614	8,361,441	-	9,088,792 (8)	-
STRS/PERS - Reimbursement	-	-	-	-	-	-	879,140 (24)
Cash in County at Fair Market Value Loss	-	-	-	-	-	(4,323,557) (9)	4,323,557 (9)
TOTAL ONE-TIME REVENUES	\$ 13,477,798	\$ 8,051,894	\$ 11,125,335	\$ 9,394,982	\$ -	\$ 5,976,373	\$ 5,202,697

**MT. SAN ANTONIO COMMUNITY COLLEGE DISTRICT
BUDGET AND ACTUALS COMPARISON HISTORY
Unrestricted General Fund**

	<u>2017-18 Actuals</u>	<u>2018-19 Actuals</u>	<u>2019-20 Actuals</u>	<u>2020-21 Actuals</u>	<u>2021-22 Adopted Budget</u>	<u>2021-22 Actuals</u>	<u>2022-23 Adopted Budget</u>
ONE-TIME EXPENDITURES - INCREASES/(DECREASES):							
One-Time Expenditures	\$ (5,514,824)	\$ (5,104,365)	\$ (3,346,528)	\$ (3,560,582)	\$ (3,891,065)	\$ (3,111,315) (10)	\$ (4,436,818) (25)
New Resources Allocations Phases 1 to 14	(2,511,039)	(2,039,031)	(2,944,716)	(1,373,516)	(1,942,588)	(269,157) (11)	(4,932,392) (11)
2021-22 Salary Schedule Adjustment	-	-	-	-	-	-	(5,068,615) (26)
CalSTRS On-Behalf Payments	(6,011,425)	(6,639,446)	(9,505,614)	(8,361,441)	-	(9,088,792) (8)	-
Section 115 Mt. San Antonio College STRS/PERS Trust	(2,000,000)	-	-	-	-	-	-
Hourly Faculty/Noncredit Instruction Budgets	(1,180,134)	(405,948)	(1,050,384)	-	-	-	-
Call-Back Time for Essential Workers	-	-	(485,638)	2,420,294	-	-	-
OPEB - Contribution	-	-	-	(6,500,000)	(1,000,000)	(7,000,000) (6)	-
Capital Outlay Projects	-	-	-	-	-	(5,000,000) (12)	-
Retiree Benefits Health Premiums	-	-	-	(1,500,000)	(2,000,000)	(2,000,000) (13)	(3,000,000) (27)
Projection of Unexpended Budgets	391,548	4,978,157	4,246,546	5,924,084	600,042	4,311,111	3,016,231 (28)
TOTAL ONE-TIME EXPENDITURES	\$ (16,825,874)	\$ (9,210,633)	\$ (13,086,334)	\$ (12,951,161)	\$ (8,233,611)	\$ (22,158,153)	\$ (14,421,594)
TOTAL ONE-TIME REVENUES NET OF EXPENDITURES	\$ (3,348,076)	\$ (1,158,739)	\$ (1,960,999)	\$ (3,556,179)	\$ (8,233,611)	\$ (16,181,780)	\$ (9,218,897)
UNRESTR. GENERAL FUND - REV. GENERATED ACCOUNTS							
TOTAL REVENUES	\$ 5,566,845	\$ 5,424,656	\$ 3,314,878	\$ 5,592,020	\$ 2,158,356	\$ 10,364,388 (14)	\$ 2,664,427 (14)
TOTAL EXPENDITURES	(4,463,618)	(4,388,472)	(4,118,086)	(2,545,795)	(3,664,052)	(4,496,874) (14)	(3,703,353) (14)
TOTAL REVENUE GENERATED INCREASES/(DECREASES)	\$ 1,103,227	\$ 1,036,184	\$ (803,208)	\$ 3,046,225	\$ (1,505,696)	\$ 5,867,514	\$ (1,038,926)
SUMMARY OF FUND BALANCE:							
Assigned Fund Balance - New Resources Allocation Requests	\$ 3,650,937	\$ 5,637,071	\$ 3,107,061	\$ 1,942,588	\$ -	\$ 4,932,392 (15)	\$ -
Assigned Fund Balance - Carryovers/Purchases in Progress	3,721,106	2,361,446	2,318,932	2,986,322	-	2,723,309 (16)	-
Assigned Fund Balance - 2022-23 One-Time Expenditures	5,832,285	7,451,860	6,092,194	7,354,424	-	6,765,893 (17)	-
Assigned Fund Balance	\$ 13,204,328 (16)	\$ 15,450,377	\$ 11,518,187	\$ 12,283,334	\$ -	\$ 14,421,594	\$ -
10% - Board Policy	\$ 19,972,467	\$ 20,906,939	\$ 21,996,692	\$ 22,529,886	\$ 24,133,019	\$ 25,012,079	\$ 27,191,766
Unassigned Fund Balance	5,492,965	9,603,360	19,263,504	18,139,389	16,536,256	2,866,246	9,819,497
Unassigned Fund Balance	\$ 25,465,432	\$ 30,510,299	\$ 41,260,196	\$ 40,669,275	\$ 40,669,275	\$ 27,878,325	\$ 37,011,263
Fund Balance - Unrestricted General Fund	\$ 38,669,760	\$ 45,960,676	\$ 52,778,383	\$ 52,952,609	\$ 40,669,275	\$ 42,299,919	\$ 37,011,263
Fund Balance College Restricted - Revenue Generated Accounts	\$ 8,948,857	\$ 9,985,041	\$ 9,181,833	\$ 12,228,058	\$ 10,722,362	\$ 18,095,572 (14)	\$ 17,056,646 (14)
Fund Balance Unrestr. General Fund and Rev. Generated Accounts	\$ 47,618,617	\$ 55,945,717	\$ 61,960,216	\$ 65,180,667	\$ 51,391,637	\$ 60,395,491 (18)	\$ 54,067,909
Total Fund Balance Percentage Unrestricted General Fund	23.84%	26.76%	28.17%	28.93%	21.30%	24.15%	19.88%
Note:							
OPEB (Other Post-Employment Benefits) Retirees Health Premiums: Funded from Unrestricted Gen. Fund & OPEB Trust Interest Earned	\$ 3,972,151	\$ 4,119,042	\$ 4,546,749	\$ 5,142,800	\$ 5,142,800	\$ 4,984,717	\$ 4,984,717



Committee Goals and Progress Report 2021-22

Committee name: Budget Committee

Name of person completing the report: Vivian Ruiz

Instructions: **Due by November 5, 2021:** Columns 1 and 2
 Due by June 10, 2022: Column 3
 Please enter your committee's outcomes and accomplishments in Column 3 and submit electronically to bhebert3@mtsac.edu (on behalf of the President's Advisory Council).

(EXPAND AS NECESSARY)

Committee Goal	Link to College Goal #	Completed Outcomes/Accomplishments (descriptive bullet list)
GOAL #1: Communicate to the campus community by maintaining an up-to-date website	8, 12, 14	<ul style="list-style-type: none"> The Budget Committee website is kept accurate, complete, and current. Meeting summaries are posted on the Budget Committee website in a timely manner.
GOAL # 2: Develop an understanding of the budget and Communicate about budget issues to the campus and community.	8, 9, 13, 14	<ul style="list-style-type: none"> The Budget Committee discussed the following items that impact budget: Final Budget 2021-22 (September 1, 2021), Student Centered Funding Formula (SCFF) and Local Budgeting (October 20, 2021 and November 3, 2021), Faculty Obligation number (FON) (November 3, 2021), Governor's January Proposal for 2022-23 (March 2, 2022), 2020-21 & 2021-22 Apportionment Update (March 2, 2022), Annual Accreditation Fiscal Report (April 6, 2022), State Budget Update (May 4, 2022) The Vice President of Administrative Services provided additional communications and educational opportunities to various constituent groups including membership and leadership of CSEA and Faculty Association, Administrators, and the Board of Trustees.
GOAL #3: Review, evaluate, and make recommendations to align	11	<ul style="list-style-type: none"> The Budget Committee does not have any completed outcomes/accomplishments to report.

	the budget processes with the Campus Strategic Plan, including the Sustainability and Climate Action Plan.		
GOAL #4:	Evaluate the role of the Budget Committee and the planning processes of the College, in collaboration with the Institutional Effectiveness Committee.	11	<ul style="list-style-type: none"> The Budget Committee had discussions related to its role and planning processes while reviewing Accreditation Standard IIID Financial Resources.
GOAL #5:	The Budget Committee will review the budgeting processes and procedures for equity, diversity, and inclusivity to recommend changes if needed to President's Advisory Council (PAC).	9	<ul style="list-style-type: none"> The Budget Committee does not have any completed outcomes/accomplishments to report.
Goal #6:	Review Standard III.D and confirm areas where compliance can be improved and make recommendations to the Accreditation Steering Committee.	7,9,14	<ul style="list-style-type: none"> The Budget Committee reviewed Accreditation Standard IIID Financial Resources. Recommendations are included in the accreditation weaving team's narrative draft submitted to the Accreditation Core Team.