

## **Chapter 6 – Business and Fiscal Affairs**

### **AP 6305 Reserves**

**Reference:**

Title 5 Section 58307

Transfers may be made from the reserve for contingencies to any expenditure classification at any time by written resolution of the Board of Trustees. A resolution providing for the transfer from the reserves shall be approved by the Chief Fiscal Officer, and a resolution providing for the transfer from reserves must be submitted to the Board of Trustees for ratification.

Reviewed: May 14, 2013

Reviewed: December 6, 2014

Reviewed: June 9, 2015

Reviewed: August 17, 2016